

PRIVATE & CONFIDENTIAL

SHUJAN- Shushashoner Jonno Nagarik

Audit Report & Financial Statements
For the year 2020

Khan Wahab Shafique Rahman & Co.

CHARTERED ACCOUNTANTS

SINCE 1968



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of independent audit, tax, accounting and consulting firms

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SHUJAN- Shushashoner Jonno Nagarik

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Independent Auditor's Report To The Management of SHUJAN- Shushashoner Jonno Nagarik

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of SHUJAN- Shushashoner Jonno Nagarik which comprise the statement of financial position as at 31st December 2020. Statement of comprehensive income, statement of receipts and payments for the year 2020 and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects of the statement of financial position of as at 31 December, 2020 and of its financial performance and its statement of Receipts and Payments for the year then ended in accordance with International Financial Reporting Standards (IFRSs) and other applicable laws and regulations.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the Financial Statements in jurisdictions, and we have fulfilled our other ethical responsibilities in accordance these requirements and with the IESBA Code & the Institute of Chartered Accountants of Bangladesh (ICAB) by laws. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other matter

We conducted our audit in accordance with International Standards on Auditing (ISA). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with IFRSs, and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.



Those charged with governance are responsible for overseeing the Organization financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Evaluate the overall presentation, structure and content of the entity's financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Dated, Dhaka 15 AUG 2024

Khan Wahab Shafique Rahman
Khan Wahab Shafique Rahman & Co.
Chartered Accountants
Firm's Registration No.: 11970 E.P.
Signed by: Md. Abu Sina FCA
Senior Partner
Enrollment No.: 619
DVC: 2408150619A0837440



SHUJAN-Shushashoner Jonno NagariK
Statement Of Financial Position
As at 31st December 2020

Particulars	Note	Amount in Taka	
		31.12.2020	31.12.2019
Property and Assets			
Non- Current Assets		2,259,629	2,083,739
FDR	5.00	2,259,629	2,083,739
Current Assets		449,923	82,652
Cash and cash equivalent	6.00	449,923	82,652
Total Property and Assets		2,709,552	2,166,391
Fund & Liabilities			
Fund	7.00	2,709,552	2,166,391
Liabilities		-	-
Total Fund & Liabilities		2,709,552	2,166,391

Basimul A. Mazumdar
Secretary
SHUJAN-Shushashonar Jonno Nagarick

[Signature]
President
SHUJAN-Shushashonar Jonno Nagarick

Subject to our separate report of event date.

Dated: 15 AUG 2024

Khan Wahab Shafique Rahman
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Chartered Accountants
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Signed by: Md. Abu Sina FCA
Senior Partner
Enrollment No.: 619
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SHUJAN-Shushashonar Jonno Nagarik
Statements of Comprehensive Income
For the period ended 31st December 2020

Particulars	Amount in Taka	
	31.12.2020	31.12.2019
Income		
Donation received from individual	-	100,000
Contribution from THP	-	112,845
Life membership fee	365,000	25,000
General membership fee	3,400	200
Interest on FDR	209,870	189,056
Total Income	578,270	427,101
Expenditure		
Committee formation, reformation and meeting	-	6,157
National committee meeting	-	5,640
Regional planning/citizen dialogue	-	123,090
Printing and publication	-	41,800
Stationery, printing, supplies	-	23,310
Bank charge	1,128	1,150
Postage, courier etc.	-	2,588
Tax on FDR interest and excise duty	33,981	29,352
Relief work	-	10,260
	35,109	243,348
Excess of income /(expenditure)	543,161	183,753
Total	578,270	427,101

Badiul A. Mazumdar
Secretary
SHUJAN-Shushashonar Jonno Nagarick

[Signature]
President
SHUJAN-Shushashonar Jonno Nagarick

Subject to our separate report of event date.

Dated: 15 AUG 2024

Khan Wahab Shafique Rahman
Khan Wahab Shafique Rahman & Co.
Chartered Accountants
Firm's Registration No.: 11970 E.P.
Signed by: Md. Abu Sina FCA
Senior Partner
Enrollment No.: 619
DVC: 2408150619A0837440



SHUJAN-Shushashonar Jonno Nagarik
Statement of Receipt & Payments
For the period ended 31st December 2020

Particulars	Amount in Taka	
	31.12.2020	31.12.2019
Opening Balance	2,166,391	1,982,638
Cash in hand	10,200	15,200
Cash at Bank:	72,452	43,402
FDR With MFL	1,721,799	1,589,216
FDR With IDLC	361,940	334,820
Receipts	578,270	427,101
Donation received from individual	-	100,000
Life membership fee	365,000	25,000
General membership fee	3,400	200
Interest on FDR	209,870	189,056
Contribution from THP	-	112,845
Total Receipts	2,744,661	2,409,739
Payments		
Committee formation, reformation and meeting	-	6,157
National committee meeting	-	5,640
Regional planning/citizen dialogue	-	123,090
Printing and publication	-	41,800
Stationery, printing, supplies	-	23,310
Bank charges	1,128	1,150
Postage, courier etc	-	2,588
Tax on FDR interest and excise duty	33981	29,352
Relief work	-	10,260
Total Payments	35,109	243,348
Closing Balance	2,709,552	2,166,391
Cash in hand	228,600	10,200
Cash at Bank	221,323	72,452
FDR with MFL	1,869,311	1,721,799
FDR with IDLC	390,318	361,940
Total	2,744,661	2,409,739

Badeel A. Mazumdar
Secretary
SHUJAN-Shushashonar Jonno Nagarick

[Signature]
President
SHUJAN-Shushashonar Jonno Nagarick



SHUJAN-Shushashoner Jonno Nagorik
(Citizen for Good Governance)
Notes of the financial statements
As at and for the year ended 31st December, 2020

1.00 Background of the Organisation:

SHUJAN-Shushashoner Jonno Nagorik (Citizen for Good Governance) was formed in 2002 as an initiative of a group of concerned citizens of Bangladesh with the purpose of promoting democracy, decentralization, electoral reforms, clean politics and accountable governance. As a non-partisan pressure group, it provides an effective platform for people to discover their voices and be heard. SHUJAN has already achieved solid successes in its priority areas.

2.00 Objective & Activity of the Organisation:

Since its inception, SHUJAN has mobilized thousands of citizens from all walks of life - citizens who are disenchanted with the present state of Bangladesh's politics and governance. In the process, it has become a large, decentralized network of committed individuals from the capital city down to the villages. SHUJAN is not an NGO supported by donors; rather it is a volunteer-based movement in which citizens themselves invest both their time and money to carry forward its work.

A Relentless for Reforms:

SHUJAN has pioneered and championed a comprehensive package of reforms addressing the electoral process, the Election Commission and political parties. These reforms are designed to strengthen Bangladesh's democratic system by strengthening the electoral process and promoting good governance. It has articulated these reform issues in popular newspaper articles, workshops, seminars and discussions across the country, and have staged many public events such as marches, human chains etc. With media support, SHUJAN has launched innovative activities such as "Election Olympiads," "Debates for Democracy," "Candidate Forums," and "Open Budget Meetings throughout the country." As a result of these and similar initiatives, ideas for reforms and qualitative changes in Bangladesh's politics have caught the people's imagination and become popular demands.

A Champion for Local Democracy

Good governance requires taking government directly to the door steps of the people and creating opportunities for them to effectively participate in the decisions that affect their lives. Thus, SHUJAN is committed to self-government by giving power to the people, especially women through strong elected local bodies. It played a key role in shaping the recommendations of "The Committee to Revitalize and Strengthen Local Government" which, in November 2008, submitted its four volume recommendations including draft laws to the government. Based on these recommendation, ordinances for City Corporation, Paurashava, Upazila, Union Parishad and Local Government Commission were promulgated, some of which were subsequently approved by the Ninth parliament. SHUJAN has also been involved in mobilizing elected leaders of Union Parishads with demands for pro-people, pro-women, decentralized governance. SHUJAN activists were most vocal for in local and national election electing clean candidates.

Demystifying the Electoral Roll:

As directed by the Bangladesh Supreme Court, the creation of an "Electoral Roll Database" is the most dependable and cost-effective way to update it on a continuous basis. SHUJAN has done the basic task of converting the existing electoral roll prepared in 2000 into an online database and thus created the template for an error-free electoral roll with photograph for the 2008 elections. The database incorporated a search protocol, and it allowed continuous updates and the elimination of duplicate names. SHUJAN also relentlessly advocated and created public opinion for digitized electoral roll with photographs which the Election Commission had implemented.

Creating Candidate Profiles

In addition to reforms, clean governance requires the nomination of honest and competent candidates by political parties and thereby offering meaningful choices to voters. It also requires the disclosure of candidates' antecedent: in order to allow voters to make informed decisions in the polling booths. One of the most significant contributions of SHUJAN is that it was instrumental in upholding of the historic High Court judgment on disclosures of antecedent: of candidates by the Appellate Division - SHUJAN' volunteers documented that the appeal against the judgment was made fraudulently using fabricated information. SHUJAN has not only become the strongest voice for reforming the nomination process and disclosing the background of contesting candidates. It has also taken effective steps, including constructing a website (www.votebd.org) and creating a volunteer network to distribute information about candidates among the voting public in order to keep politicians and their activities transparent.

During the National, City Corporation, Paurashava and Union Parishad and later polls held in 2008-2020, SHUJAN collected the copies of the affidavits and tax returns submitted by the candidates and posted those on the website. SHUJAN also prepared comparative statements of information of the contesting candidates and distributed those among the voters during the "Candidate Forums" (Candidate-Voter face-to-face meetings or mukhumukhi). In these forums, the candidates made written commitments to rid their institutions of graft and corruption and also make public disclosures of their own income and wealth. In the same forums, voters also made commitments not to vote for unclean candidates, war criminals. SHUJAN volunteers also organized "Citizens' Dialogue" in those areas.

3.00 Basic Information about Shujan:

- (a) Name of the Organization and Country of Origin:
- (b) President:
- (c) Secretariat:
- (d) Area/ Location of Operation:

SHUJAN-Shushashoner Jonno Nagorik, Bangladesh
Mr. M. Hafizuuddin Khan
2/2, Mirpur Road, level-4, Block-A, Mohammadpur, Dhaka-1207
All over Bangladesh



4.00 Basis of Accounting:

The financial statements have been prepared in accordance with International Accounting Standards (IAS) on cash basis under historical cost convention.

5.00 Fixed Deposit:

Sl.No.	FDR No.	Name of Institution	Balance of FDRs on 01.01.2020	Interest Received during the	Tax deducted on interest at	VAT deducted at source	Total VAT and	Net interest re-invested	Balance of FDR as on 31.12.20	Balance as on 31.12.19
			1	2	3	4	5 (3+4)	6	7	8
1	79011300000251	MIDAS Financing Limited	1,721,799	176,484	26,473	2,500	28,973	147,512	1,869,311	1,721,799
2	11752216704402	IDLC Finance Limited	361,940	33,386	5,008	-	5,008	28,378	390,318	361,940
			2,083,739	209,870	31,481	2,500	33,981	175,890	2,259,629	2,083,739

6.00 Cash & cash equivalents

	2020	2019
Cash in hand	228,600	10,200
Cash at Bank	221,323	72,452
	449,923	82,652

(a) The above Bank Balances lying in NCC Bank Ltd. Dhanmondi Branch vide A/C no. 010-0210011493.

7.00 Fund Account:

	2020	2019
Opening Balance	2,166,391	1,982,638
Add: Excess of Income over Expenditure	543,161	183,753
	2,709,552	2,166,391
Less: Excess of Expenditure over Income	-	-
	2,709,552	2,166,391

8.00 Figures appearing in the financial statement have been rounded off to the nearest Taka. Previous year's figures have been rearranged whenever necessary to conform to current year's presentation.

